



HARRY OSTERMAN  
48TH WARD

CHAIRMAN OF THE COMMITTEE ON HOUSING AND REAL ESTATE

**Committee on Housing and Real Estate  
Virtual Meeting Agenda  
Tuesday, March 16, 2021  
10 A.M.**

- **Approval of Rule 45 Monthly Report: February 2021**

**Department of Planning and Development:**

1. **(O2021-783) Negotiated sale of City-owned vacant property at 5108 W. Lake St. and 5062 W. Lake St. 28th Ward**
  - **Appraised: \$65,000 Purchaser Price: \$65,000**
2. **(O2021-784) Negotiated Sale of City-owned property strip at 1900 S. Prairie Ave. to Cement 3 LLC 3<sup>rd</sup> Ward**
  - **Appraised: 100,000 Purchaser: \$100,000**
3. **(O2021-788) Sale of vacant City-owned property at 5428 S. Princeton Ave. to Hattie L. Cain Fulton. 3<sup>rd</sup> Ward**
  - **Appraised: \$8,000 ANLAP Bidders Price: \$1,000**
4. **(O2021-785) Negotiated sale of City-owned vacant property at 1253 S. Karlov Ave. to Kinia D. Bell 24<sup>th</sup> Ward**
  - **Appraised: \$4000 Purchaser Price: \$4000**



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5. **(O2021-786) Sale of City-owned property at 2152 W. Adams St. to Saad Jawdi**  
27<sup>th</sup> Ward
  - **Appraised: \$31,250**                      **Purchaser Price: \$31,250**
  
6. **(O2021-787) Sale of City-owned property at 2943 W. Fulton St. to Dwight Lee**  
27<sup>th</sup> Ward
  - **Appraised: \$38,000**                      **ANLAP Bidders Price: \$11,000**

**Department of Cultural Affairs and Special Events:**

7. **(SO2021-791) Second Amendment to Ground Lease agreement with Music and Dance Theater Chicago, Inc., d.b.a. Harris Theater for Music and Dance, formerly Music and Dance Theater Chicago to acquire additional use rights at Pritzker Stage and associated properties of Millennium Park North and South Promenades, the Terrace, and certain venues at the Chicago Cultural Center revising rental and expense contribution fees.**

**Department of Housing**

8. **(O2021-446) An Amendment of Municipal Code Section 2-44-080 regarding 30-year renewable term supporting Chicago Community Land trust properties under ARO (Affordability Requirements Ordinance)**